

Seatrium and Karpowership Mark Sailaway of LNGT Türkiye & Completion of Seven-Vessel FSRU Conversion Programme

Singapore, [23] September 2026 – Seatrium Limited (“**Seatrium**” or the “**Group**”) and Karpowership, celebrated the naming and sailaway of **LNGT Türkiye**, the seventh and final Floating Storage and Regasification Unit (FSRU) delivered under their seven-vessel conversion programme at Seatrium’s Admiralty Yard.

The programme, which began in 2018, involved the conversion of seven LNG carriers into FSRUs.. The vessels comprise **LNGT Africa, LNGT Asia, LNGT Europe, LNGT Antarctica, LNGT Americas, LNGT Oceania and LNGT Türkiye**.

Supporting Karpowership's integrated LNG-to-power value chain, the seven FSRUs will operate alongside its global Powership fleet, supplying clean, reliable feed gas to floating power plants, strengthening energy security and flexible grid access across four continents. The LNG carrier-to-FSRU conversion programme involved complex cryogenic, marine and gas-handling systems integration works.

LNGT Türkiye also holds special significance as the final project for Karpowership to be completed at Seatrium Admiralty Yard ahead of its scheduled return to the Authorities by 2028. The successful completion of the programme reflects the technical excellence, resilience and dedication of the project and engineering teams from both companies who contributed to bringing each vessel into service. Naming the vessel after Karpowership's home country serves as a fitting tribute to the company's roots and the strong partnership forged throughout the programme.

Mr Ersen Ayanoglu, Assistant General Manager, LNG Investments Global Shipbuilding, Karpowership, said, ***“The successful completion of our seventh FSRU conversion reflects the strength of our long-standing partnership with Seatrium. Time and again, Seatrium has demonstrated its ability to overcome complex technical and operational challenges, transforming ambitious plans into successful project outcomes. What we built together at Admiralty Yard was never just steel and machinery; it was deep operational trust, forged by our engineers and shipyard teams working side by side. These seven FSRUs play a vital role in our integrated LNG-to-Power value chain, feeding clean and reliable gas to the globe. As we name LNGT Türkiye and close this remarkable chapter, we look forward to continuing this journey together at Tuas Boulevard Yard, expanding our collaboration to meet the world’s growing energy needs”***

Mr Alvin Gan, Executive Vice President, Repairs and Upgrades at Seatrium, said, ***“The completion of the programme reflects the strength of our longstanding partnership with Karpowership and reinforces Seatrium’s leadership in FSRU conversions and offshore energy infrastructure solutions. Having delivered over 90% of the world’s FSU and FSRU conversions, Seatrium combines deep engineering expertise, integrated yard capabilities and execution excellence to navigate complexity and deliver certainty for our customers. We value Karpowership’s continued trust and look forward to expanding our collaboration beyond FSRU projects, including next-generation Powerships and offshore energy solutions, as we support our customers’ ambitions to meet the rapidly growing global energy demand.”***

The successful completion of **LNGT Türkiye** builds on the longstanding partnership between Seatrium and Karpowership. Last year, both companies signed [a Letter of Intent \(LOI\)](#) covering the conversion of three LNG carriers into FSRUs, one of which has since materialised into a contract award for the **LNGT Karadeniz** conversion project. The LOI also includes the potential integration of up to six new-generation Powerships.

Conversion work is currently underway on **LNGT Karadeniz**, a flagship project developed under Karpowership's Kinetics initiative. Engineered to deliver up to 600 million standard cubic feet per day (mmscfd) of regasification capacity across multi-pressure send-out systems, **LNGT Karadeniz** represents the next generation of high-capacity floating gas infrastructure.