

# Press Release

## **Karpowership's "Deniz Sultan" Arrives in Libreville: Doubling Capacity and Transitioning to Native Gas**

**Libreville, September 05, 2025** – Karpowership, the global pioneer in floating power solutions and a strategic partner of Gabon in the energy sector, announces the arrival and docking of its new 240 MW Powership "Deniz Sultan" off the coast of Libreville. This vessel marks a new milestone in Gabon's energy transition journey, enabling a capacity increase from 70 MW to 150 MW and shifting operations from liquid fuels to Gabon's own natural gas resources.

### **Transitioning to Cleaner, Native Energy**

The arrival and docking of the Deniz Sultan illustrate the joint commitment of Karpowership and the Gabonese authorities to provide reliable, cleaner energy to the people of Gabon. This milestone also symbolizes Gabon's ambition to harness its natural resources and advance its energy transition objectives. By shifting from liquid fuels to native natural gas, the country will achieve a 35% reduction in annual carbon dioxide emissions and *significant reduction in fuel cost*.

### **A lasting partnership with Gabon**

Karpowership began operations in Gabon in February 2025 with 70 MW of capacity, pledging to expand to 150 MW and transition to natural gas. Just months later, with the arrival of the Deniz Sultan, that pledge will be fulfilled. Following a commissioning and testing phase in the first half of September, Deniz Sultan will commence operations.

"We are proud to deliver on our promise to support Gabon's energy transition," said Amine Chaari, Commercial Operations Vice President of Karpowership. "By embracing natural gas, Gabon not only achieves cleaner and more reliable electricity but also takes a decisive step toward energy independence and sustainability. This is a joint success of the Gabonese government, Ministry of Energie, SEEG, and Karpowership, working hand in hand for the benefit of the Gabonese people."

Gabon marks Karpowership's third operational country utilizing natural gas on the African continent, following the company's operations in Ghana and in Senegal. The latter being the first LNG-to-Power operations on the continent, after the deployment of Karadeniz LNGTS Africa (FSRU) to the country.