Karpowership, through its affiliate Sea World Energy Holdings Limited, Secures USD 400 Million Syndicated Portfolio Financing Led by Mauritius Commercial Bank

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Karpowership has successfully secured a USD 400 million syndicated facility for its affiliate Sea World Energy Holdings Limited (“Sea World”), with The Mauritius Commercial Bank Limited (“MCB”) acting as the Sole Mandated Lead Arranger and Account Bank. This transaction marks a major milestone in Karpowership’s financial strategy and underscores the company’s ability to attract innovative, large-scale financing solutions that align with its dynamic business model and growth objectives.

The facility represents Karpowership’s first portfolio financing, a bespoke structure designed to reflect the company’s dynamic business model and global operating footprint. The syndicated facility was well received by the market and oversubscribed with strong participation from regional and international lenders. The transaction underscores both the resilience of Karpowership’s business model and the confidence of the financial community in its long-term operational track record.

“The successful closing of this USD400 million syndicated facility represents a significant milestone in our capital strategy and reflects the confidence that leading regional and international financial institutions place in our operational excellence and delivery record. A reflection of our long-standing, trust-based operations in Africa as well. This first portfolio financing enhances our balance sheet efficiency and provides the flexibility supporting our continued growth across Africa. We value the longstanding relationship with the lenders that have also commıtted to the transactıon and appreciate their partıcıpatıon in this tailored structure, which ıs aligned with our strategic objectives." said Tuğrul Öz, Karpowership’s Finance Executive Director.