

Karpowership and Seatrium Launch LNGTS Americas and Sign Lol for Next-Gen Floating Power Projects

Singapore, 14 August 2025 – Karpowership and Seatrium, while strengthening their strategic partnership with next-generation Powership and LNG Terminal Ship (LNGTS) conversions, also celebrated the naming of *Karadeniz LNGTS Americas*, the fifth member of Karpowership's LNGTS fleet.

Karadeniz LNGTS Americas will join the growing fleet of vessels operated by Karpowership, the world's largest owner and operator of the floating power plant technology known as Powerships.

LNGTS units can be paired with Powerships (LNG-to-Power), which are multi-fuel enabled, to deliver electricity in regions where onshore infrastructure is limited and access to natural gas is absent.

"With thanks to our partners at Seatrium, whose innovation, expertise, and commitment have been integral to our journey, we are delighted to add *Karadeniz LNGTS Americas* to our expanding fleet," said Orhan Remzi Karadeniz, Chief Executive Officer of Karpowership. "Our model of integrating Powerships and LNGTS offers countries a unique and cost-effective solution to achieving energy security while utilizing cleaner fuels. Our one-of-a-kind, industry-leading design and know-how are unique in the world, with no equal in their field. We are very proud to have become a significant player in the LNG field in just six years."

Karpowership currently owns 50 Powerships with an installed capacity of 10,000 MW and 11 LNGTS units, including those under construction or in the pipeline. Having a global footprint across 20 countries, Karpowership is delivering cleaner, reliable, and cost-effective electricity on four continents, including LNG-to-power projects in Brazil and Senegal; the latter being the first of its kind on the African continent.

Today, Karpowership represents 1% of global installed Gas-to-Power capacity and aims to double that to 2% in the next 10 years. As a part of this plan, the company signed a Letter of Intent (Lol) with Seatrium to expand its floating power capabilities. According to the Lol, Seatrium will begin converting three high-capacity LNGTS and Karpowership's next generation of Powerships, which are designed with a modular system adaptable to project needs. The new design will allow for the integration of advanced technologies such as CCUS (Carbon Capture, Utilization, and Storage) systems or turbines when required.

"This collaboration underscores Seatrium's role in transforming the energy industry through innovation and strategic partnerships in energy assets. By uniting our world-class offshore engineering expertise with Karpowership's pioneering energy solutions, we are advancing the development and deployment of rapid, reliable, and flexible power solutions to meet growing global energy demands," said Chris Ong, Chief Executive Officer of Seatrium.

The naming ceremony and the Lol reaffirm Karpowership's commitment to providing energy security, meeting countries' needs today, and building resilience for the long term.

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